HINDUSTAN FOODS LIMITED
A Vanity Case Group Company
A Government Recognised Two Star Export House
Registered Office: Office No. 3, Level 2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.
Email: business@thevanitycase.com, **Website:** www.hindustanfoodslimited.com
Tel. No.: +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

Date: November 11, 2025

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS

Dear Sir /Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")

In continuation to our letter dated October 15, 2025 and pursuant to Regulation 30 of the Listing Regulations, we would like to inform that**, HFL Consumer Products Private Limited ("HCPPL"),** a Wholly Owned Subsidiary Company of Hindustan Foods Limited ("HFL" or "Company") has executed a Business Transfer Agreement ("BTA") on November 11, 2025 with **a) M/s. Ashish Industries and b) M/s. Vijay ("Sellers")** and its partners and sole trader, for acquisition of manufacturing facility of **sellers** situated at a) Plot No G-21, MIDC, Malegaon, Sinnar, Nashik, and b) Plot No. A –42, MIDC, Malegaon, Sinnar, Nashik ('Business Undertaking'), that is engaged in the business of the Ice-Cream cone manufacturing and sleeve printing and packaging of cones plants ("Undertaking") on a slump sale and going concern basis as per conditions set out in BTA.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1 /P/CIR/2023/123 dated July 13, 2023 in relation to the acquisition of undertaking of Sellers by the HCPPL are set out under **Annexure A.**

Date and Time of occurrence of Event: November 11, 2025 at 15:00 hours (IST).

Kindly take the above on record.

Yours faithfully,
For HINDUSTAN FOODS LIMITED

BANKIM DILIP PUROHIT Digitally signed by BANKIM DILIP PUROHIT Date: 2025.11.11 15:19:52 +05'30'

Bankim Purohit
Company Secretary and Legal Head
ACS: 21865

Encl.: As above

Annexure A

DISCLOSURE PURSUANT TO REGULATION 30(2) READ WITH PARA A OF PART A OF SCHEDULE III OF THE LISTING REGULATIONS

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	The transaction comprises of the acquisitions of manufacturing facilities owned by a) M/s. Ashish Industries and b) M/s. Vijay ("Sellers") by HFL Consumer Products Private Limited ("HCPPL") which is a Wholly Owned Subsidiary Company of HFL. The manufacturing facilities are located at: a) Plot No G-21, MIDC, Malegaon, Sinnar, Nashik, and b) Plot No. A –42, MIDC, Malegaon, Sinnar, Nashik ('Business Undertaking'). The Sellers are in the business of manufacturing of the Ice-cream cones, sleeve printing and packaging of Ice-cream cones ("Undertaking"). This transaction is on a slump sale and going concern basis. The completion of the transaction is subject to various conditions precedent as specified under the Business Transfer Agreement ("BTA").
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition does not fall within the related party transactions. The Promoter/ Promoter group of the Company has no interest in the above entity.
3.	Industry to which the entity being acquired belongs	Manufacturing of the Ice-cream cones, sleeve printing and packaging of Ice-cream cones.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The BTA records the process and manner of transfer of the business undertakings of a) M/s. Ashish Industries and b) M/s. Vijay, located at: a) Plot No G-21, MIDC, Malegaon, Sinnar, Nashik, and b) Plot No. A –42, MIDC, Malegaon, Sinnar, Nashik including the conditions precedent set out in the BTA. The acquisition of the Undertaking by HCPPL (subject to transaction closing) is in line with HFL's strategy to enter Contract Manufacturing and expansion of its business into ice-cream cone manufacturing, sleeves printing and packaging of the ice-cream cones. The HCPPL has identified the facility located at a) Plot No G-21, MIDC, Malegaon, Sinnar, Nashik, and b) Plot No. A –42, MIDC, Malegaon, Sinnar, Nashik of a) M/s. Ashish Industries and b) M/s. Vijay as a suitable acquisition target because it

		is into manufacturing of ice-cream cones, sleeves printing and packaging of ice-cream cones and HFL had announced its intention to invest upto Rs. 30 Crores and working capital in the Manufacturing of ice-cream cones, sleeves printing and packaging of ice-cream cones.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The completion of the transaction is subject to customary approvals as required in relation to transfer of licenses/permissions etc. under applicable laws
6.	Indicative time period for completion of the acquisition;	Subject to fulfilment of the condition's precedent set out under BTA, the acquisition of the Sale Business is expected to be completed by 3rd Quarter of FY 2025-26
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration only
8.	Cost of acquisition and/or the price at which the shares are acquired;	It is proposed that the Undertaking will be acquired by HCPPL, subject to the transaction closing, for a cash consideration of INR 20,00,00,000/- (Rupees Twenty Crores only) to M/s. Ashish Industries and INR 6,25,00,000/- (Rupees Six Crores Twenty Five Lakhs only) to M/s. Vijay, total aggregating to INR 26,25,00,000/- (Rupees Twenty Six Crores Twenty Five Lakhs only) (subject to certain customary/usual adjustments in accordance with the terms and conditions set out in the BTA).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable since the transaction is by way of acquisition of Undertaking from Sellers on a going concern basis by way of slump sale through BTA subject to various customary covenants.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the transaction is by way of a Slump Sale on a going concern basis.